

PREPARED BY: Oseguera/Hoffman

DATE MATERIAL PREPARED: 10/18/12

AGENDA ITEM: Adopt Revised Draft Financial Report Template

ENCLOSURES: Revised Draft Financial Report Template

OTHER MATERIAL RELATED TO ITEM: The revised draft Financial Report Template will be available at the meeting.

Issue:

The Mental Health Funding and Policy Committee will present the Mental Health Services Oversight and Accountability Commission's (MHSOAC's) revised draft Financial Report template. This revision delineates the Financial Report information in a more user friendly format and will be presented to the Commission at the November 15, 2012 meeting. The report will provide information on the following topics:

- Mental Health Services Act (MHSA) Revenues Received
- Community Mental Health Funding Amounts: Role of Major Funding Sources
- Key Fiscal Indicators
- MHSA Funding Approved/Distributed/State Administration
- MHSA Funding: County-Level Approved/Distributed (By Fiscal Year)

Background:

Financial Framework Overview

In January 2009, the Commission directed the Mental Health Funding and Policy Committee to develop a financial framework to guide the development of regular financial reports and identify key financial information relating to both the MHSA and public community mental health funding. The Financial Framework Overview was adopted by the Commission in April 2009, addressing the full cycle of public community mental health funding, which is comprised of revenue sources (money going in), the distribution of funding to counties (money going out) and MHSA expenditures (money utilized). The framework also identified the timeframes in which information will be reported based on availability of financial updates throughout the year.

Ongoing Financial Reports

The Mental Health Funding and Policy Committee presented the first MHSOAC Financial Report in January 2010 and an updated Financial Report in May 2010. These reports were presented again in 2011, and in 2012. Additional revisions have been incorporated to make the report more user-friendly and the draft template will be presented to the Commission for adoption on November 15, 2012.

Proposed Motion:

Adopt the revised draft Financial Report Template as presented by the Mental Health Funding and Policy Committee.