

DRAFT FINANCIAL OVERSIGHT ANNUAL REPORT TEMPLATE

The Financial Oversight Report will be an annual report that in a standardized way will track and collect various MHSAs fiscal references that will be analyzed and may lead to policy recommendations.

The possible information (not limited to) that will be tracked and analyzed is listed below:

Distributions from the State Controllers Office (Source) State Controllers Office
Distributions from the Local Prudent Reserve (Source) ARER
Contributions to the Local Prudent Reserve (Source) ARER
Total Unspent Funds Available (Source) ARER
MHSA Funds Subject to Reversion (Source) ARER

As these fiscal references are analyzed, there are multiple qualitative and quantitative questions that may be answered with the above – noted information.

The possible questions and strategies (not limited to) that may be posed are listed below:

How is the money being spent?
Comparison of the Annual Updates to the Annual Revenue and Expenditure Reports.
What was proposed and what is being spent?
What was proposed and what actually happened (program).
Are there contingency funds that don't fall into Unexpended Funds or Prudent Reserve?
Meet with DHCS to determine who has responsibility to determine reversion and possible methodology.

Next steps:

- Staff will research the possibilities of collecting the identified data.
- Staff will meet with DHCS to determine what is being tracked by DHCS so not to duplicate efforts.
- How do the MHSOAC Evaluation efforts assist in this task?
- What other departments are tracking all or parts of this information?