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TAB SECTION: 5

X ACTION REQUIRED

DATE OF MEETING: 5/15/13

PREPARED BY: Best/Hoffman

DATE MATERIAL PREPARED: 5/9/13

AGENDA ITEMS: May 2013 Financial Report to be Presented to the Commission on May 23, 2013

ENCLOSURES: • Draft May 2013 Financial Report

OTHER MATERIAL RELATED TO ITEMS: PowerPoint will be distributed at the committee meeting

Issue:

Review May 2013 Financial Report

Based on the Governor's May Revision of the FY 2013/14 State Budget, released on May 14, 2013, the Financial Oversight Committee will review a draft of the May 2013 Financial Report which includes the following information:

- MHSAs Major Funding Sources
- MHSAs Funding (Cash Basis)
- Mental Health Services Fund Distributions
- MHSAs State Administration Funds
- MHSAs Housing Funds

Background:

Financial Framework Overview

In January 2009, the Commission directed the Mental Health Funding and Policy Committee to develop a financial framework to guide the development of regular financial reports and identify key financial information relating to both the MHSAs and public community mental health funding. The Financial Framework Overview was adopted by the Commission in April 2009, addressing the full cycle of public community mental health funding, which is comprised of revenue sources (money going in), the distribution of funding to counties (money going out) and MHSAs expenditures (money utilized). The framework also identifies the timeframes in which information will be reported based on availability of financial updates throughout the year.

At the April 4, 2013 Financial Oversight Committee meeting, the membership reviewed the draft Financial Report and the majority of the suggested changes have been incorporated into the enclosed document. Staff is in the process of completing additional modifications that require compiling data from various sources.

Ongoing Financial Reports

The Financial Oversight Committee presented the first Mental Health Services Oversight and Accountability Commission Financial Report in January 2010 and an updated Financial Report in May 2010. These reports will be presented on an ongoing basis in January and May of each year.

Proposed Motion:

Adopt the draft May 2013 Financial Report