

California Mental Health Authority (CalMHSA)
1st Quarter September 30, 2012 Financial Statements

CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

**UNAUDITED
BALANCE SHEET**

	<u>September 30, 2012</u>	<u>September 30, 2011</u>
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 32,027,300	\$ 139,293,929
Investments - Current Portion	49,089,832	-
Contractor Prepayments	3,693,052	1,599,435
Receivables:		
PEI Program Funds	166,250	374,680
PEI Planning Funds	8,750	19,720
Application Fees	1,250	250
Interest	381,114	47,398
Total Current Assets	<u>85,367,548</u>	<u>141,335,412</u>
Noncurrent Assets:		
Investments	41,481,549	-
Total Assets	<u>\$ 126,849,097</u>	<u>\$ 141,335,412</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 5,190,412	\$ 373,470
WET Program Funding	155,220	-
Total Current Liabilities	<u>5,345,632</u>	<u>373,470</u>
Net Assets:		
Operations	542,539	4,751
Tech Asst/Capacity Building	9,743	277,648
PEI Program Funding	120,951,183	140,679,543
Total Net Assets	<u>121,503,465</u>	<u>140,961,942</u>
Total Liabilities and Net Assets	<u>\$ 126,849,097</u>	<u>\$ 141,335,412</u>

CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

**UNAUDITED
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS**

For the Three Months Ended, September 30, 2012 and September 30, 2011

	<u>Operations</u>	<u>Tech Asst/ Capacity Building</u>	<u>PEI Program Funding</u>	<u>2012 Total</u>	<u>2011 Total</u>
OPERATING REVENUES:					
Technical Assistance/Capacity Building	\$ -	\$ -	\$ -	\$ -	\$ -
Community Planning (5%)	-	-	-	-	1,860,055
PEI State Wide Program Funding	-	-	-	-	35,374,295
Application Fee	-	-	-	-	-
Total Operating Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,234,350</u>
PROGRAM EXPENSES:					
Technical Assistance/Capacity Building					
Program Contract	-	-	-	-	17,926
Program Implementation & Oversight	-	-	-	-	-
PEI State Wide Program Funding:					
Program Expense:					
Program Contract	-	-	6,712,789	6,712,789	299,992
Program Mgmt & Oversight	-	-	159,656	159,656	-
Legal	-	-	7,567	7,567	-
Meeting and Other	-	-	28,762	28,762	-
Evaluation Expense:					
Program Contract	-	-	27,104	27,104	-
Program Mgmt & Oversight	-	-	23,479	23,479	-
Meeting and Other	-	-	3,325	3,325	-
Planning Expense:					
Program Mgmt & Oversight	-	-	89,220	89,220	445,388
Other Contract Services	-	-	2,210	2,210	59,401
Legal	-	-	2,562	2,562	49,723
Meeting and Other	-	-	57,636	57,636	37,865
Total Program Expense	<u>-</u>	<u>-</u>	<u>7,114,310</u>	<u>7,114,310</u>	<u>910,295</u>
INDIRECT EXPENSES:					
General Management	-	-	197,222	197,222	-
Other Contract Services	-	-	9,424	9,424	-
Legal Services	3,552	-	10,924	14,476	-
Insurance	-	-	32,374	32,374	29,938
Investment Management Fees	24,005	-	-	24,005	-
Meeting and Other	1,679	-	20,461	22,140	-
Formation Fees	-	-	56,625	56,625	-
Total General And Administrative	<u>29,236</u>	<u>-</u>	<u>327,030</u>	<u>356,266</u>	<u>29,938</u>
Total Expenses	<u>29,236</u>	<u>-</u>	<u>7,441,340</u>	<u>7,470,576</u>	<u>940,233</u>
Income from Operations	(29,236)	-	(7,441,340)	(7,470,576)	36,294,117
FORMATION FEE ALLOCATION	-	9,695	(9,695)	-	-
NONOPERATING INCOME:					
Investment Income	364,414	-	-	364,414	49,995
Change in Investment Value	(110,702)	-	-	(110,702)	9,809
Total Nonoperating Income	<u>253,712</u>	<u>-</u>	<u>-</u>	<u>253,712</u>	<u>59,804</u>
Change in Net Assets	224,476	9,695	(7,451,035)	(7,216,864)	36,353,921
Beginning Net Assets	<u>318,063</u>	<u>48</u>	<u>128,402,218</u>	<u>128,720,329</u>	<u>104,608,021</u>
Ending Net Assets	<u>\$ 542,539</u>	<u>\$ 9,743</u>	<u>\$ 120,951,183</u>	<u>\$ 121,503,465</u>	<u>\$ 140,961,942</u>

Unaudited

CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

**UNAUDITED
STATEMENT OF CASH FLOWS**

For the Three Months Ended, September 30, 2012 and September 30, 2011

	2012	2011
Cash Flows from Operating Activities:		
Cash Payments for Technical Assistant/Capacity Building	\$ (390,713)	\$ -
Cash Payments for PEI State Wide Program Funding	(6,787,151)	(1,605,319)
Cash Payments for Planning Expense	(125,251)	(603,227)
Cash Payments for Evaluation Expense	(357,925)	-
Cash Payments for Indirect Expenses	(327,030)	(29,938)
Cash Payments for General & Administrative Expenses	(61,015)	-
Cash Payments Received for PEI Community Planning	6,250	2,502,830
Cash Payments Received for Program Funding	118,750	47,553,770
Cash Payments Received for Technical Assistant/Capacity Building	119,400	-
Cash Received for Application Fees	250	500
Net Cash Provided by Operating Activities	(7,804,435)	47,818,616
Cash Flows from Investing Activities:		
Cash Received for Investment Income	371,458	29,750
Cash Received for Investment Maturity	14,399,924	-
Cash Payments for Purchases of Investments	(14,376,178)	-
Net Cash (Used) Provided by Investing Activities	395,204	29,750
Net Change in Cash and Cash Equivalents	(7,409,231)	47,848,366
Beginning Cash and Cash Equivalents	39,436,531	91,445,563
Ending Cash and Cash Equivalents	\$ 32,027,300	\$ 139,293,929
Reconciliation of Operating Income to Net Cash Provided by Operating Activities:		
Operating Income	\$ (7,470,576)	\$ 36,294,117
Adjustment to net cash used by operating activities:		
Decrease (Increase) in Accounts Receivable	244,650	12,822,750
Increase in Contractor Prepayments	(323,120)	(1,599,435)
(Decrease) Increase in Accounts Payable	(255,389)	301,184
Net Cash Provided By Operating Activities	\$ (7,804,435)	\$ 47,818,616
Supplementary Information		
Noncash Financing and Investing Activities		
(Decrease)Increase in Fair Market Value of Investment	(110,702)	9,809