
AGENDA ITEM 5A

Presentation

May 22, 2014 Commission Meeting

The Financial Oversight Committee Financial Report

Summary: The Commission will receive a presentation of the Financial Oversight Committee's May 2014 Financial Report.

In January 2009, the Commission directed the Mental Health Funding and Policy Committee now the Financial Oversight Committee to develop a financial framework to guide the development of regular financial reports and identify key financial information relating to both the Mental Health Services Act and public community mental health funding. The Financial Framework Overview was adopted by the Commission in April 2009, addressing the full cycle of public community mental health funding, which is comprised of revenue sources (money going in), the distribution of funding to counties (money going out) and MHSA expenditures (money utilized). The framework also identifies the timeframes in which information will be reported based on availability of financial updates throughout the year.

Ongoing Financial Reports

These reports will be presented on an ongoing basis in January and May of each year.

Enclosures: None. The Financial Report will be provided at the Meeting.

Recommended Action: MHSOAC Staff recommends approval of the Draft May 2014 Financial Report.

Presenter: Kevin Hoffman, Deputy Executive Director

Motion: The Commission accepts the May 2014 Financial Report as presented by the Financial Oversight Committee.