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TAB SECTION: 2

X ACTION REQUIRED

DATE OF MEETING: 5/23/11

PREPARED BY: Hoffman/Hood/ Lee

DATE MATERIAL PREPARED: 5/20/11

AGENDA ITEMS: Adopt May 2011 Financial Report

ENCLOSURES: • Draft May 2011 Financial Report

OTHER MATERIAL RELATED TO ITEMS: PowerPoint will be distributed at the committee meeting

Issue:

Review May 2011 Financial Report

Based on the Governor's May Revision of the FY 2011/12 State Budget, released on May 16, 2011, the Mental Health Funding and Policy Committee will review a draft of the May 2011 Financial Report which includes the following information:

- MHSA Revenues Received
- MHSA Funding (Committed/Distributed/Undistributed/Reverted)
- MHSA State Administration Funds
- MHSA Housing Funds

Background:

Financial Framework Overview

In January 2009, the Commission directed the Mental Health Funding and Policy Committee to develop a financial framework to guide the development of regular financial reports and identify key financial information relating to both the MHSA and public community mental health funding. The Financial Framework Overview was adopted by the Commission in April 2009, addressing the full cycle of public community mental health funding, which is comprised of revenue sources (money going in), the distribution of funding to counties (money going out) and MHSA expenditures (money utilized). The framework also identifies the timeframes in which information will be reported based on availability of financial updates throughout the year.

Ongoing Financial Reports

The Mental Health Funding and Policy Committee presented the first MHSOAC Financial Report in January 2010 and an updated Financial Report in May 2010. These reports will be presented on an ongoing basis in January and May of each year.

Proposed Motion:

Adopt the draft May 2011 Financial Report